

Press release

CREG certifies Fluxys Belgium

12 October 2012 – Belgian federal energy regulator CREG has certified Fluxys Belgium as a transmission system operator (TSO) operating completely separately from natural gas suppliers and producers. This makes Belgium one of the first countries in Europe with a natural gas TSO certified in accordance with the full ownership unbundling model. CREG and Fluxys Belgium are pleased with the efficient and transparent way in which the certification process took place.

The certification is part of the European third package of legislative measures on natural gas. One of the main aims of these measures is to bring about optimum functioning of the market, with suppliers competing with each other on a level playing field. Member States' regulators must therefore check whether TSOs comply with the requirements of independence from suppliers and producers. After receiving the opinion of the European Commission, the regulators take a final decision about the certification.

CREG's analysis confirmed that Fluxys Belgium meets the requirements of the full ownership unbundling model. The company has indeed no direct or indirect shareholdings in companies active in the supply or production of natural gas. In addition, the composition of the boards of directors of Fluxys Belgium and parent company Fluxys already comply with the requirements set forth by CREG. Both companies will formally integrate these requirements in their articles of association at their next annual general meetings of shareholders.

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Note to the editors

About CREG

CREG is the federal regulator for the Belgian electricity and natural gas markets. In addition to its government advisory role, CREG is also, among other tasks, entrusted with the supervision of transparency and competition issues in the electricity and natural gas markets, ensuring that market conditions are aimed at the common interest and that they fulfil the needs of the general energy policy, and also with ensuring that essential consumer interests are met. More information is available at www.creg.be.

About Fluxys Belgium

Fluxys Belgium is the independent operator of the natural gas transmission and storage infrastructure in Belgium. Through its subsidiary Fluxys LNG, the company also operates the Zeebrugge liquefied natural gas (LNG) terminal. Driven by its first mover approach, Fluxys Belgium has developed its infrastructure into a central crossroads for international gas flows in North-Western Europe. More information is available at www.fluxys.com/belgium.