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Press Release

CREG requires FLUXYS S.A. to offer transportation services to and from the Zeebrugge hub

CREG' study of 19th July 2006 on the measures needed to improve the functioning and the liquidity of the Zeebrugge hub, concluded that the access to the hub, currently commercialized by DISTRIGAZ&C°, is considered as a major problem by the market players. Therefore, the future development of the Zeebrugge hub requires a deep change of the natural gas transportation conditions to and from the hub.

Following this study and an analysis of the contracts between FLUXYS S.A. and DISTRIGAZ&C° S.C.A., CREG requires FLUXYS S.A. to commercialize directly gas transportation services between the Zeebrugge hub and the neighboring terminals (in particular IZT and ZPT), as from 1st January 2007.

In conformity with the legislation in force, these services to and from the Zeebrugge hub fall within the domestic transportation regulatory framework. Therefore, the code of conduct and the royal decree of 15th April 2002 relating a.o. to transportation tariffs is applicable for this activity.

In consequence, CREG requested FLUXYS S.A. to include, in its 2007 tariff proposal and in its proposal of adapted main conditions relating to domestic transportation, the transmission services between the hub and the terminals IZT and ZPT. They must enter into service as from 1st January 2007.

As from the same date, all transportation contracts (including transit contracts) which give access to the Zeebrugge hub, should be conform with the tariffs and main conditions approved by CREG. Furthermore, at the same date, no shipper will have access to the Zeebrugge hub without having duly signed a transportation contract to and/or from the hub.

Thus, CREG wishes that the access to the hub becomes possible for all network users as from 1st January 2007, at transparent and non discriminatory conditions, which will be favorable for the liquidity and the future development of the Zeebrugge hub.

For further details, CREG refers to its decision, of which the main elements are available here: <http://www.creg.be/pdf/Presse/2006/Bcdv06-223-224EN.pdf>

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