

## Press Release

### ***The CREG is inviting Fluxys LNG to submit a new proposal for an indicative transmission programme before approving it and will organise a market consultation on the new proposal***

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The Electricity and Gas Regulation Commission (CREG) has asked Fluxys LNG to reformulate its indicative transmission programme proposal. The decision has been published on its website [www.creg.be](http://www.creg.be).

The indicative transmission programme is a catalogue of products and services offered by the transmission company. The Royal Decree of 4 April 2003 on the code of conduct regarding access to transmission networks for natural gas (hereafter: the code of conduct) provides that a transmission company must submit such a document for the CREG's approval no later than two months after the main conditions of access to its network have been approved. The CREG felt that the proposal made by Fluxys LNG on 30 August 2004 infringed a number of provisions of the code of conduct and that it was incompatible with the main conditions of access approved on 17 June 2004.

One of the key aspects of the indicative transmission programme is the calculation of the number of slots offered by the terminal. The slot comprises time windows for unloading the vessel, storing and vaporising the LNG. In certain circumstances, a more tailored calculation of the terminal's capacity might make it possible to create a large number of slots. These additional slots and the provision of significant short-term capacities by applying the "use it or lose it" principle could enable dozens of spot LNG cargoes to be accommodated at the Zeebrugge terminal.

The CREG has invited Fluxys LNG to submit a new proposal for an indicative transmission programme for its approval by 14 February 2005. This new proposal will be the subject of a market consultation, which will take the form of a Shipper's day at which the CREG will meet the market players and take note of their comments on the document. This information and opinion-sharing day will take place during March 2005. A similar initiative was taken on 30 March 2004 as part of the process of approving the main conditions of access to the LNG terminal at Zeebrugge.

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